



BIZ BUZZ CRISIS UPDATE

4-05-2020

**New help for B&Bs, market traders, small charity properties
Bounce back loans up and running today
Free webinars ... safety advice for biz sectors for opening up**

BOUNCE BACK LOANS FOR SMALL BUSINESSES AVAILABLE NOW- 24 hr turnaround.

Loans up to 25% of turnover from £2,000 to a maximum of £50,000;

Loan terms up to a max of 6 years;

Loans will be interest free and fee free for the first 12 months;

The interest rate is set at 2.5% per annum;

The government pays the interest for the first 12 months.

Lenders are not permitted to take personal guarantees;

The borrower remains 100% liable for the debt.

Loans are 100 per cent guaranteed by the Treasury.

Businesses will not even need to provide proof of turnover in the application process. Check out the Government website here: <https://www.gov.uk/government/news/small-businesses-boosted-by-bounce-back-loans>

FEWER THAN 50 EMPLOYEES? PROPERTY COSTS? MARKET STALLS? B+B?

A new £617m discretionary fund to help businesses with under 50 employees who had been excluded from previous coronavirus support measures. The grants are aimed at small businesses with ongoing property costs and will be administered by local authorities. Local authorities will receive a 5% uplift in funding to help support these local small businesses. Grants of £25,000, £10,000 or any discretionary amount under £10,000 will be available to small firms that have demonstrably been impacted by Covid-19 but cannot access the small business grants previously made available to those who pay business rates. While local authorities will be able to use their discretion when allocating the funds, they have been asked to prioritise businesses in shared spaces, regular market traders, small charity properties and bed and breakfasts that pay council tax rather than business rates.

<https://www.gov.uk/government/news/top-up-to-local-business-grant-funds-scheme>

ADVICE ON HOW TO RUN YOUR BIZ SAFELY NOW & WHEN THE LOCKDOWN ENDS

<https://www.gov.uk/coronavirus/business-support> Click on Managing your business during coronavirus and you'll find details about:

Your responsibilities as an employer

Cleaning your workplace safely

Handwashing advice posters

Rules that have been relaxed to help businesses during the coronavirus pandemic

Construction sites and safe working

Farmers, landowners and rural businesses

Food businesses

Freight transport businesses

Medical and healthcare industry

Shipping and sea ports businesses

Transport businesses

Supported accommodation, residential and home care

FREE GOVT SMALL BIZ WEBINAR TOMORROW...On Tues May 5th 11am-noon. Just one hour to learn how to get the money you need. [FINANCIAL SUPPORT FOR SMALL BUSINESSES](https://www.eventbrite.co.uk/e/webinar-financial-support-for-small-businesses-during-coronavirus-tickets-103680541290?aff=BIRD&utm_source=Norfolk%20Chamber&utm_medium=email&utm_campaign=11515521_Norfolk%20Chambers%20Daily%20Briefing%20-%2001%20May%202020&d) The webinar will cover: eligibility for small business grants, applying for a loan, tax & claiming for wages through the Coronavirus Job Retention Scheme. You'll have the opportunity to ask questions during the webinar. https://www.eventbrite.co.uk/e/webinar-financial-support-for-small-businesses-during-coronavirus-tickets-103680541290?aff=BIRD&utm_source=Norfolk%20Chamber&utm_medium=email&utm_campaign=11515521_Norfolk%20Chambers%20Daily%20Briefing%20-%2001%20May%202020&d

ANOTHER FREE GOVT. WEBINAR: MANAGING YOUR BIZ DURING CORONAVIRUS on Thursday 7 May 11am : Financial support, reporting regulations, right to work checks, time to pay scheme and tax. [BIZ DURING CORONAVIRUS](https://www.eventbrite.co.uk/e/managing-your-business-during-coronavirus-reporting-regulations-and-tax-tickets-103908238338?aff=BIRD) <https://www.eventbrite.co.uk/e/managing-your-business-during-coronavirus-reporting-regulations-and-tax-tickets-103908238338?aff=BIRD>

There's a quick finder for you to input your business spec and see what your entitlements might be. VISI <https://www.gov.uk/business-coronavirus-support-finder>

To find all general business support visit <https://www.gov.uk/coronavirus/business-support>

The Govt. will also be hosting live Q&As on the [Business Support Facebook](#) and [Twitter](#)

If you need to get information, advice or need to apply for loans from Breckland District Council here is the link: www.breckland.gov.uk/coronavirus

All Biz Buzz crisis updates are to be found on www.np4nb.online